



Belex15 **602,04**
 Change ▲ 0,60%
 1m change ▲ 3,67%
 3m change ▼ -5,30%
 1y change ▼ -7,73%

BELEXline **1.308,71**
 Change ▲ 0,72%
 1m change ▲ 3,22%
 3m change ▼ -4,10%
 1y change ▼ -2,24%

BELEXSRX **170,55**
 Change ▲ 1,05%
 1m change ▲ 4,79%
 3m change ▼ -7,93%
 1y change ▼ -13,87%

Shares Activities

Active	54
Gainers	22
Losers	15
No Change	17

Turnovers

Shares	72.357.023
Bonds	923.411
Total	73.280.434
Total EUR	594.804

Most Active

Symbol	Price	Change	High	Low	Volume	Value
NIIS	586 ▲	1,03%	595	574	16.531	9.652.459
ENHL	971 ■	0,00%	1.000	920	9.806	9.503.459
AIKB	1.833 ▲	1,78%	1.900	1.800	5.028	9.138.140
SJPT	853 ▼	-2,07%	897	824	10.132	8.960.697
AERO	960 ▲	2,13%	979	905	6.872	6.571.981
MTLC	2.550 ▲	1,55%	2.550	2.511	1.630	4.156.400
IMLK	5.192 ▲	1,41%	5.200	5.121	691	3.566.434
TETO	3.315 ▲	48,65%	3.315	2.230	1.353	3.457.800
TGAS	8.000 ▼	-0,62%	8.200	8.000	336	2.728.115
ALFA	33.005 ▲	1,24%	33.200	33.005	72	2.386.700

Gainers

Symbol	Price	Change	High	Low	Volume	Value
TETO	3.315 ▲	48,65%	3.315	2.550	1.353	3.457.800
TIGR	75 ▲	20,97%	75	69	129	9.231
DINNPB	1.895 ▲	20,01%	1.896	1.661	79	146.208
KMBNPB	721 ▲	16,86%	721	721	154	111.034
LSTA	345 ▲	10,93%	345	345	63	21.735

Losers

Symbol	Price	Change	High	Low	Volume	Value
EPEN	8.200 ▼	-10,87%	8400.00	8.200	35	292.203
GLOS	110 ▼	-8,33%	115.00	110	56	6.240
KOPB	1.430 ▼	-7,74%	1430.00	1.430	15	21.450
VITL	720 ▼	-4,26%	800.00	720	286	226.540
SJPT	853 ▼	-2,07%	897.00	824	10.132	8.960.697

Note: * all shares included, except those from the MTP segment of the market
 * block trading excluded from report

Belgrade Stock Exchange Last Week

This trading week at the Belgrade Stock Exchange was marked by 84% smaller turnover compared with previous week, while the main indices ended in a green zone. Index of most liquid stocks BELEX15 has raised by +0.60%, while general index BELEXline went up for +0.72% of its value. Total weekly realization amounted to RSD 73.28m (€ 0.59 million) of which RSD 72.36m was made with shares and RSD 0.92m with bonds of Republic of Serbia (A2016 series with current yield at level of 3.99%). Foreign investors participated with 28.88% in trading with shares and were 35.40% of the time on the buy side and 22.36% on the sell side. The most traded were stocks of Prime Listing members, Naftna industrija Srbije (NIIS): 586; +1.03% with weekly realization of RSD 9.65m, that was responsible for 13.17% of the total weekly turnover, as well as our largest construction company, Energoprojekt holding (ENHL): 971; 0%; RSD 9.50m. On the Open Market the most active were regular stocks of financial institution from Be;grade, AIK banka (AIKB): 1,833; +1.78%; RSD 9.14m, while also two remaining shares from the Prime Listing, Sojaprotein (SJPT): 853; -2.07% and Aerodrom 'Nikola Tesla' (AERO): 960; +2.13%, have made turnover worth of mentioning, RSD 8.96m and RSD 6.57m, respectively. On the winners side highlighted were papers of sugar manufacturer from Senta, TE-TO (TETO): 3,315; +48.65% and Tigar (TIGR): 75; +20.97%, while on the other side losers were led by the stocks of Energoprojekt Entel (EPEN): 8,200; -10.87% and Globos osiguranje (GLOS): 110; -8.33%.

M&V Investments - Analysis and Research Department

Takeover Bids

Bidder	Target Company	Price RSD	Volume	Valid to
Homa Margarita Novi Sad	Ruske Slovo a.d. Ruski Krstur	639	574	30.03.2016